

Sensex hits fresh record high

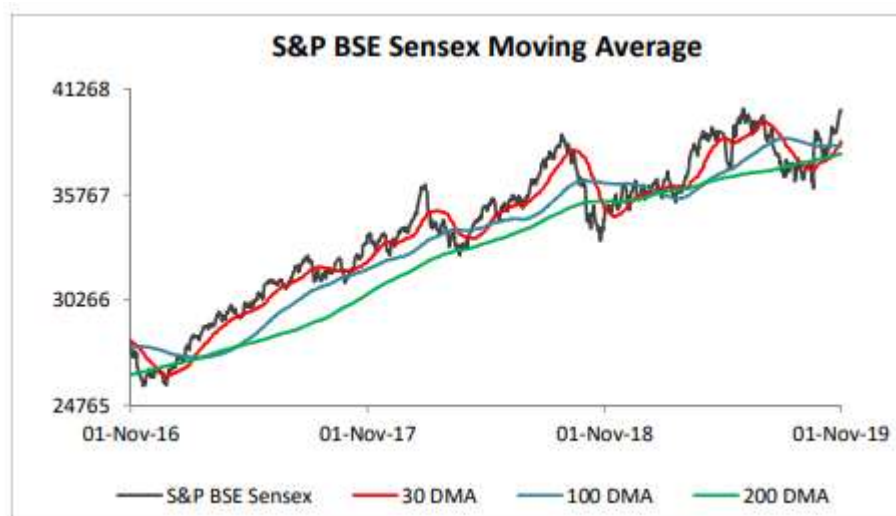
Markets witnessed a strong opening on Monday taking cues from Asian peers and rewarding better-than-expected Q2 earnings.

At 10:45 AM, the S&P BSE Sensex was trading at 40,346, up 180 points or 0.5%. The Sensex was up over 200 points to hit a new high of 40,412, overtaking last week's highs of 40,392.

Market breadth was positive and out of a total of 2174 shares traded on the Bombay Stock Exchange, 1,371 advanced while 679 declined and 124 remained unchanged. The Nifty50 was trading at 11,960, up 69 points or 0.6%.

10-year Indian G-Sec yields were trading at 6.558 in morning against the previous close of 6.445.

Continuing their buying streak for the second straight month, overseas investors pumped in a net Rs 16,464 crore into the Indian capital markets in October amid positive domestic and global cues.



THE WEEK THAT WAS

Key indices ended with steady gains in the week gone by on buying demand in index pivots. The Sensex settled above the psychological 40,000 mark.

In the week ended on Friday, November 1, 2019, the Sensex rose 1,107 points or 2.83% to settle at 40,165. The Nifty 50 index rose 316 points or 2.72% to settle at 11,900.

The BSE Midcap index rose 548.82 points or 3.83% to settle at 14,890.58. The BSE Smallcap index rose 447.86 points or 3.4% to settle at 13,600.92.

GLOBAL MARKETS

Asian shares rose to 14-week highs on Monday as growing optimism over US-China trade talks and upbeat US job data boosted global investors' appetite. MSCI's broadest index of Asia-Pacific shares outside Japan and Australian shares were up 0.2% each in early trade, while Seoul's Kospi added 0.9%. Markets in Japan were closed for a holiday. On Friday, US stocks set a closing record for the third time in five days.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1694	1.00	4.32	1678	1296	19.10
Russell 3000	1340	0.92	4.81	1332	989	19.58
Nasdaq	8386	1.13	6.04	8340	6190	24.84
FTSE 100	7302	0.75	-0.79	7777	6537	14.91
CAC 40	5762	0.56	2.93	5673	4556	18.59
DAX	12961	0.73	5.69	12697	10279	18.01
Nikkei	22851	-0.33	4.41	23008	18949	16.26
Hang Seng	27101	0.72	3.87	30280	24897	10.72
Shanghai Comp.	2958	1.00	1.82	3288	2441	11.90

INDIAN RUPEE

The Indian rupee on Monday rose to hit a five-week high against the US dollar as foreign investors continue to buy in local equities and debt market. At 10.10 am, the domestic currency was trading at 70.57 a dollar, up 0.36% from Friday's close of 70.81.

CRUDE OIL

Oil prices steadied on Friday after a rough week, squeezed about 4% lower by a combination of rising global supply and uncertain future demand.

WEEK AHEAD

Next batch of results of India Inc for the quarter ended 30 September 2019, Macroeconomic data, trend in global markets, the movement of rupee against the dollar and crude oil price movement, inflows from foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be closely watched.

On the macro front, Markit Services PMI for October 2019 will be unveiled on Tuesday, November 5, 2019. In China, the Caixin Services PMI for October 2019 will be announced on Tuesday, 5 November 2019. In Europe, the Euro Area Markit Manufacturing PMI for October 2019 will be announced today.

Fund Flow		Amount in Rs. Crore			
Nature	Gross Pur.	Gross Sale	Net	YTD	
FIs					
Equity	9171.42	7181.58	1989.84	70541.58	
Debt	1557.51	500.95	1056.56	33911.41	
MF¹					
Equity	3189.04	3386.93	-197.89	57435.66	
Debt	7376.80	4218.73	3158.07	445106.59	

1 As on 30th October 2019

Source: Reuters, Capital Market, Internal, PTI

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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